

TABLEAU DE BORD

														Proj	Proj					
	Average			Average 2002-							Average 2005-10			Average 2011-						
	2000	2001	2000-01	2002	2003	2004	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015	
GDP, g.r., at constant prices	3.9	2.0	3.0	0.8	-0.9	1.6	0.5	0.8	1.4	2.4	0.0	-2.9	1.9	0.3	-1.3	-3.2	-1.8	1.2	1.5	-0.7
Difference to EU	0.0	0.0	0.0	-0.3	-2.2	-1.0	-1.2	-1.7	-2.8	-1.2	-1.1	1.0	-1.0	-1.2	-3.2	-3.0	-2.0	-0.6	-0.7	-1.9
Real convergence	Reduction in gap							Reduction in gap							Reduction in gap					
GNI per capita v. EU	73.4	73.1	1.6	72.8	70.8	69.9	-3.2	69.2	68.2	67.4	66.3	67.3	66.3	-2.6	63.1	60.1	58.1	57.5	56.8	-9.5
Difference to EU	-26.6	-26.9	-26.8	-27.2	-29.2	-30.1	-30.8	-31.8	-32.6	-33.7	-32.7	33.7	33.7	36.9	39.9	41.9	42.5	43.2	43.2	-1.9
GNI, g.r., at constant prices		1.5		1.8	-0.1	1.3	1.0	0.5	0.6	2.0	-0.7	-3.5	1.0	-0.2	-1.5	-3.4	-2.0	0.8	1.2	-1.0
Convergence in PPP (EU-28) (Ameco)	69.2	68.4	-1.6	69.1	69.1	67.1	-1.2	69.0	67.6	67.7	67.5	69.3	69.9	2.8	67.1	67.0	67.0	66.4	66.1	-3.8
Labor Productivity, g.r.	1.5	0.2	0.9	0.3	0.2	1.2	0.6	0.5	0.9	1.9	-0.5	-0.6	0.8	0.4	0.3	1.0	1.2	1.1	-0.1	0.7
Difference to EU	-0.1	-0.1	-0.1	-0.5	-0.6	-0.3	-0.5	-0.5	-0.8	0.8	-0.6	1.2	-1.2	0.0	0.5	-1.6	1.0	-1.3	-1.1	-0.5
Nominal wages, g.r.	6.3	4.0		3.4	3.5	2.6		4.7	1.8	3.6	3.0	2.8	2.0	-0.6	-2.0	2.5	-0.8	-0.2	-0.2	-0.2
Difference to EU	2.0	-0.1		0.5	0.2	0.1		2.2	-1.0	0.5	-0.3	1.0	-0.4	-2.8	-4.0	1.0	-2.5	-2.4	-2.1	-2.1
Real wages, g.r. (deflated GDP price index)	3.0	0.5	1.8	-0.4	0.5	0.2	0.1	2.1	-0.9	0.7	1.4	1.8	1.4	1.0	-0.8	-1.7	0.5	-1.7	-1.2	-1.0
Difference to EU	0.5	-0.9	-0.2	-0.6	-0.5	-0.2	-0.4	1.6	-1.6	0.1	0.6	1.3	0.3	0.4	-0.3	-1.0	0.6	-1.8	-1.7	-0.8
Real Unit Labor Costs, g.r.	1.2	0.3	0.7	-0.5	0.8	-1.5	-1.2	1.0	-1.8	-1.6	1.9	2.2	-2.1	-0.4	-1.1	-2.7	-0.7	-2.8	-1.1	-8.4
UE	0.1	0.2	0.1	-1.2	-0.2	-1.6	-3.0	-0.7	-1.1	-0.8	1.3	3.2	-1.4	0.5	-0.8	0.6	-0.4	-0.5	-0.6	-1.7
Difference to EU	1.1	0.1	0.6	0.6	1.0	0.1	1.8	1.7	-0.8	-0.8	0.6	-1.0	-0.6	-0.9	-0.3	-3.3	-0.3	-2.2	-0.5	-6.7
Inflation, HICP	2.8	3.8	3.3	3.5	3.4	2.4	3.1	2.4	3.0	2.4	2.7	-0.9	1.4	1.9	3.6	2.8	0.4	0.5	1.0	1.7
Euro Zone	2.5	2.0	2.3	2.3	2.0	2.4	2.2	2.2	1.9	3.1	2.1	0.9	2.2	2.0	2.7	2.2	0.8	1.3	1.5	1.7
Differential to Euro zone	0.3	1.8	1.1	1.2	1.4	0.0	0.9	0.2	1.1	-0.7	0.6	-1.8	-0.8	-0.1	0.9	0.6	-0.4	-0.8	-0.5	0.0
Unemployment Rate	4.5	4.6	4.6	5.7	7.1	7.5	6.8	8.6	8.6	8.9	8.5	10.6	12.0	9.0	12.9	15.9	16.5	16.8	16.5	15.7
Difference to EU	-4.4	-4.0	-4.2	-3.3	-2.1	-1.8	-2.4	-0.5	0.3	1.7	1.4	1.6	2.3	0.9	3.2	5.4	5.6	6.1	6.1	5.3
Current Account Deficit of Balance of Payments (ov	-10.4	-10.1	-10.3	-7.8	-6.3	-7.7	-21.8	-9.8	-9.5	-8.9	-11.4	-9.7	-8.5	-57.8	-6.0	-1.5	2.6	3.3	3.7	2.1
Net Foreign Assets (over GDP)	-38.4	-46.3	-13.3	-55.4	-58.2	-63.1	-30.1	-67.4	-78.8	-88.9	-96.1	-110.6	-107.2	-47.5	-104.9	-116.5	-114.2	-111.5	-108.5	-1.3
Government Budget Deficit (over GDP)	-2.8	-4.4	-3.6	-2.7	-2.8	-3.3	-2.9	-6.7	-4.1	-3.1	-3.5	-10.2	-9.8	-5.5	-4.3	-6.4	-5.9	-4.0	-2.5	-4.6
Change from beginning of period							1.1						-6.5							7.3
Difference to EU	-3.4	-2.9	-0.3	-0.1	0.4	-0.4	-0.4	-4.2	-2.6	-2.2	-1.1	-3.3	-3.3	-3.2	0.1	-2.5	-2.4	-1.3	0.1	-1.2
Public Debt (over GDP)	53.3	52.9	-1.6	55.6	56.8	57.6	4.7	62.8	63.9	68.3	71.6	83.0	94.0	25.4	108.2	124.1	129.4	126.6	125.8	31.8
Difference to EU	-8.5	-8.1	-8.3	-4.8	-5.1	-4.7	-4.9	-0.1	2.3	9.4	9.4	8.5	13.9	5.9	25.3	37.5	39.6	36.4	35.7	34.9
Nominal interest rates, 10 years	5.6	5.3	5.5	5.1	4.5	4.4	4.7	3.5	4.0	4.5	4.5	4.2	4.7	4.1	6.2	6.7	5.8	5.2	5.3	5.8
Difference to EU	0.2	-0.1	0.0	0.2	0.3	0.3	0.3	0.1	0.1	0.1	0.5	1.0	0.9	0.3	2.4	4.1	3.0	2.0	1.7	2.6
Real interest rates, 10 years	2.8	1.5	2.2	1.6	1.1	2.0	1.6	1.1	1.0	2.1	1.8	5.1	3.3	2.2	2.6	3.9	5.4	4.7	4.3	4.2
Difference to EU	-0.5	-1.2	-0.9	-1.1	-2.6	0.3	-1.1	-0.1	-1.0	0.8	-0.1	2.8	1.7	0.5	1.5	3.5	3.4	2.8	2.2	2.7
Nominal interest rates, 6 months	4.4	4.3	4.4	3.3	2.3	2.1	2.6	2.2	3.1	4.3	3.0	1.4	2.8	2.8						
Difference to EU	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Real interest rates, 6 months	1.6	0.5	1.1	-0.2	-1.1	3.0	0.6	3.0	3.0	1.9	0.3	2.3	0.4	2.1	-1.9	-2.5	0.0	-0.2	-0.6	-1.0
Difference to EU	-0.3	-1.8	-1.1	-1.2	-1.4	0.0	-0.9	-0.2	-1.1	0.7	-2.2	1.9	0.8	-0.2	-0.9	-0.6	0.4	0.8	0.5	0.0
memo, data for the EU:																				
GDP- EU, g.r. (EU-15); EU-28 since 2000	3.9	2.0	3.0	1.1	1.3	2.6	1.7	2.2	3.4	3.2	0.4	-4.5	2.0	0.9	1.7	-0.4	0.0	1.4	1.9	0.9
Inflation, HICP, g.r.	2.5	2.0	2.3	2.3	2.0	2.4	2.2	2.2	1.9	3.1	2.1	0.9	2.2	2.0	2.7	2.2	0.8	1.3	1.5	1.7
Nominal interest rates, 6 months	4.4	4.3	4.4	3.3	2.3	2.1	2.6	2.2	3.1	4.3	4.6	1.3	1.8	3.1	1.7	0.3	0.4	0.3	0.4	0.6
Nominal interest rates, 10 years	5.4	5.0	5.2	4.9	4.2	4.1	4.4	3.4	3.9	4.4	4.0	3.2	3.8	3.8	3.8	2.6	2.8	3.2	3.6	3.2
Real interest rates, 10 years	3.3	2.7	3.0	2.7	3.7	1.7	2.7	1.2	2.0	1.3	1.9	2.3	1.6	1.7	1.1	0.4	2.0	1.9	2.1	1.5

Source: Eurostat

Note: EU-15 before 1999 and EU-28 after 2000

Before 2011 long term interest rates for Portugal are yields of 10 year bonds. From 2011 to 2013, interest rates are interest rates implicit in non-financial corporate loans.